



## D Commerce BANK AD

### TARIFF ON FEES AND COMMISSIONS 2009

#### I. GENERAL PROVISIONS

- 1. 1. 1.** By this Tariff (the Tariff) D Commerce Bank AD (the Bank) settles its business relations with its customers, regulates the usual interest rate terms, fees and other expenses that it applies regarding operations in BGN or another currency unless no other explicit agreements between the Bank and its clients or correspondents under particular transactions are concerned.
- 1. 1. 2.** The Bank's commissions, fees, interest rates and other expenses are collected in BGN, another currency or BGN equivalent calculated at the central rate of the Bulgarian National Bank (BNB) for the respective currency on the date of payment registration unless no other special agreement with the Bank exists.
- 1. 2.** All fees and commissions are accrued by the Bank at the time the respective service is being effected (unless specified otherwise) and they are not subject to return.
- 1. 3.** The Bank does not collect fees and commissions from spending units.
- 1. 3. 1.** The interest rates policy, the usual interest rates applied to deposit and credit accounts are specified by the governing bodies of the Bank upon observing the effective legislation and depending on market conditions.
- 1. 3. 2.** Tariff on fees and commissions of correspondent banks, Tariff on interest rates of D Commerce Bank AD under current, deposit and other accounts in national and other currencies and Interest Rates Bulletin are inseparable part of this Tariff.
- 1. 4.** Within the meaning of this Tariff customers of the Bank are considered:
- 1. 4. 1.** Individuals - every Bulgarian or foreign citizen holding a current or deposit account with the Bank and/or who has effected operations at the Bank's counters.
- 1. 4. 2.** Legal persons - business enterprises and their incorporations, nonbanking financial institutions, cooperations, non-profit associations and other equalized to them persons - sole proprietors, individuals performing economic activities but not registered as traders, unincorporated entities, spending units and others holding a current or a deposit account with the Bank and/or that effect operations at the Bank's counters.
- 1. 5.** The Bank executes customers' orders deposited in the necessary form and having legitimate contents.
- 1. 6. 1.** The Bank effects operations in local or foreign currency, ordered by the account's holder or persons authorized in due form, only if there are funds in them fully covering the amounts under the ordered operations, the due fees, commissions, other expenses and the required obligatory minimal assets.
- 1. 6. 2.** No partial payments on payment documents or requests for payment are allowed.
- 1. 7. 1.** In cases when certain operation consists of two or more activities, commissions and fees are collected separately.
- 1. 7. 2.** For FC transfers for customers, who have no bank accounts with the Bank, the prices under Section VI of this Tariff are increased by EUR 20.
- 1. 8. 1.** Payment orders are processed in order of receiving.
- 1. 8. 2.** The Bank accepts BGN payment orders referring to interbank payments through BISERA system that are performed within the same day of receipt, if received at the Bank until 2.00 p.m. and upon availability of assets under the customer's accounts.
- 1. 8. 3.** The orders for intrabank BGN payments are performed within the same day of receipt if received at the Bank until 4.00 p.m. and upon availability of assets under the customer's accounts.
- 1. 8. 4.** The bank operations ordered after the time specified in para. 2 and 3 of article 8 are booked on the same working day upon availability of assets under the customer's accounts, but the customers' transfers are effected on the following working day.
- 1. 8. 5.** The Bank accepts BGN payment orders referring to interbank payments through RINGS system that are performed within the same day of receipt, if received at the Bank until 2.00 p.m. and upon availability of assets under the customer's accounts.
- 1. 8. 6.** The bank operations ordered after the time specified in 1.8.2, 1.8.3 and 1.8.5 are effected with following working day value date.
- 1. 9.** Value dates for payment orders effecting
- 1. 9. 1.** Outgoing transfers
- 1. 9. 1. 1.** Orders for outgoing FC transfers are initiated within the same working day if the orders have come until 2.00 p.m. The ordered and initiated FC transfers are booked from the drawer's account on the day of their initiating and upon availability of assets under the accounts.
- 1. 9. 1. 2.** The Bank performs orders for outgoing FC transfers with value dates specified by the drawer: spot (2 working days) from the date of their coming in the Bank.
- 1. 9. 1. 3.** The orders for outgoing transfers with value dates: tom (1 working day) and express (the same working day in case the order is received in the Bank until 12.00 a.m. of the current working day) are subject to additional agreement and costs.
- 1. 9. 1. 4.** The ordered bank operations after the time specified in 1.9.1.1. и 1.9.1.3. are performed with following working day value date and upon availability of assets under the customer's accounts.
- 1. 9. 2.** Incoming transfers
- 1. 9. 2. 1.** For incoming transfers in foreign currency the customers' accounts are credited with a value date one working day after replenishing the corresponding account of the Bank. When using the funds by the customer on the original value date, the Bank withholds the interest accrued for one day.
- 1. 10. 1.** All fees and commissions are accrued in the currency of the payment order at the official BNB rate on the date of effecting the operation.
- 1. 10. 2.** When it is not duly specified in the customer's order who is chargeable of the commissions, fees and costs, the Bank collects them from the drawer.
- 1. 10. 3.** The Bank preserves the right to charge its customer's accounts for all additional fees and commissions of the correspondent bank, when they are ordered by the customer but cannot be collected by the correspondent bank.
- 1. 11.** Customers disposing of no accounts with D Commerce Bank AD pay the due fees and commissions in advance.
- 1. 12.** No fees and commissions are collected for issuing of certificates, references, etc. in the following cases: upon requirement of BNB, upon requirement of governmental bodies, within the power of law, upon collecting and spending funds for medication outside Bulgaria after submitting of the respective documents.
- 1. 13.** For operations and services in Bulgaria (certificates, references, correspondence, etc.) the commissions and fees in this Tariff specified in foreign currency are collected in BGN reassessed at the central rate of BNB on the day of the operation.
- 1. 14.** Fees and commissions due by customer of the Bank to foreign correspondents are paid in the respective foreign currency or its equivalent in BGN assessed at the BNB fixing rate on the date of the operation.
- 1. 15.** The Bank admits overdraft under separate accounts only in case of explicit pre-agreement.
- 1. 16.** The Bank preserves the right to collect from its customers under the separate services and operations, besides the specified in this Tariff interest rates, fees and commissions, additional costs as well, including those for postage, phone, telex, etc., that could arise in accordance with the customer's order and not specified in this Tariff.
- 1. 17.** All costs regarding establishing, amending and extinguishing under submitted collateral in accordance with the order set by the law, are chargeable of the borrower.
- 1. 18.** For currency operations effected by the Bank, fees and commissions are collected on the spot upon processing of the underlying documents unless nothing else is being agreed upon.
- 1. 19. 1.** For services not specified in this Tariff, the Bank collects fees and commissions at agreed upon prices by a separate order of the executive directors. If the service requires VAT payment, it is additionally paid by the customer.

1. 19. 2.	When the respective service requires special efforts on behalf of the Bank's employees and/or is exclusively difficult, and/or bears high risk, the Bank retains the right to reject rendering that service with no additional explanations for its motives.
1. 20.	<b>In cases when it is specified in the order that all fees and commissions and other costs are chargeable of the beneficiary but he refuses the payment, the Bank preserves the right to collect them from the drawer.</b>
1. 21.	<b>The Bank closes accounts ex officio in compliance with the provisions of Ordinance No 3 of BNB and this Tariff.</b>
1. 22.	<b>The size of fees and commissions for all services in this Tariff is without VAT included. VAT is additionally accrued for each operation in accordance with the Value Added Tax Act. The Bank specifies in this Tariff every service that is VAT laid, marking it with (*) sign.</b>
1. 23.	<b>For one-stop services, specific operations and other additional services the Bank preserves the right to collect fees and commissions upon agreement.</b>
1. 24.	<b>The Bank may negotiate for its particular customers conditions different from the ones specified in this Tariff.</b>
1. 25.	<b>The Bank preserves the right to amend this Tariff as well as the Interest Rates Tariff without customers' pre-advice.</b>
1. 26. 1.	<b>The specified in this Tariff as well as in the Interest Rates Tariff terms may differ from the conditions under the credit and deposit products offered by the Bank. In these cases the conditions under the respective product are obligatory applied.</b>
1. 26. 2.	In case of amendment or closure of a particular product the conditions specified in the contract for the product are being applied.
1. 27. 1.	<b>The Bank does not charge commissions for placing cash on deposit, regardless the amount, at opening of a term deposit, donation accounts as well as at payment of monthly installments under a loan granted by the Bank to an individual or to a legal entity.</b>
1. 27. 2.	Art. 1.27.1 of this Tariff shall not be in force, whenever a legal entity repays a loan in cash prior to the term set. The latter article shall not be enforced as well, whenever a revolving or an overdraft loan facilities are repaid in cash.
1. 27. 3.	The Bank does not charge commission for cash withdrawal from a term deposit on its maturity date, and when drawing down a loan in cash by an individual.
1. 27. 4.	The Bank requires a pre-requisition for cash withdrawal from term deposits in accordance with art. 3.1.1 and 3.1.2, section III Cash Operations from this Tariff.
1. 28.	<b>When making factoring deal, the minimum discount amount per an invoice and the discount percentage shall be agreed.</b>