



## D Commerce Bank AD

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### Balance Sheet

	<i>In '000 BGN</i>	
	30 June'09	30 June'08
<b>Assets</b>		
Cash and balances with the Central Bank	27,106	29,945
Due from banks	35,207	42,405
Securities held for trading <sup>i</sup>	-	78,269
Loans and advances to customers	143,180	117,234
Securities held-to-maturity	84,799	-
Securities available-for-sale	10,458	12,197
Property and equipment	3,264	1,878
Intangible assets	112	108
Other assets	1,759	767
Deferred tax assets	1	-
<b>Total Assets</b>	<b>305,886</b>	<b>282,803</b>
<b>Liabilities</b>		
Due to banks	-	7,667
Liabilities under subordinate term debt	-	10,023
Due to customers	239,672	239,852
Due to customers on securities borrowed	445	-
Long term debt amounts	17,993	2,151
Other liabilities	1,012	1,544
<b>Total liabilities</b>	<b>259,122</b>	<b>261,237</b>
<b>Equity</b>		
Issued share capital	40,000	20,000
Reserves	6,764	1,566
<b>Total shareholding equity</b>	<b>46,764</b>	<b>21,566</b>
<b>Total liabilities and shareholding equity</b>	<b>305,886</b>	<b>282,803</b>

### Income Statement

	<i>In '000 BGN</i>	
	30 June'09	30 June'08
Interest and similar income	9,934	8,469
Interest expense and similar charges	(1,973)	(1,662)
<b>Net interest and similar income</b>	<b>7,961</b>	<b>6,807</b>
Fee and commission income	759	878
Fee and commission expenses	(80)	(86)
<b>Net fee and commission income</b>	<b>679</b>	<b>792</b>
Gains less losses from FC deals	141	72
Gains less losses from dealing in securities held for trading	-	(2,748)
<b>Total net income from banking operations</b>	<b>8,781</b>	<b>4,923</b>
Loan recovery / (loan impairment) and uncollectable losses	(1,307)	(293)
<b>General administrative expenses</b>	<b>(5,068)</b>	<b>(3,246)</b>
<b>Profit from operations before taxes</b>	<b>2,406</b>	<b>1,384</b>
Income tax expense	(241)	(69)
<b>Net profit for the period</b>	<b>2,165</b>	<b>1,315</b>

(sgn) Radka Nikodimova  
Executive Director

(sgn) Plamen Petrov  
Executive Director