



D Commerce Bank AD

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BALANCE SHEET		
	In BGN '000	
	31 Dec. '09	31 Dec.'08
Assets		
Cash and balances with the Central Bank	35,655	28,524
Due from banks	58,670	37,674
Securities held for trading	-	-
Loans and advances to customers	149,480	133,711
Securities held-to-maturity	86,640	80,472
Securities available-for-sale	10,840	10,804
Property and equipment	4,060	2,604
Intangible assets	96	152
Other assets	523	300
Deferred tax assets	-	1
Total Assets	345,964	294,242
Liabilities		
Due to other banks	48,270	7,152
Due to customers	246,984	240,502
Due to customers on securities borrowed	-	438
Other liabilities	1,122	1,298
Total Liabilities	296,376	249,390
Equity		
Issued share capital	40,000	40,000
Reserves	9,588	4,852
Total shareholders' equity	49,588	44,852
Total liabilities and shareholders' equity	345,964	294,242

STATEMENT OF COMPREHENSIVE INCOME		
	In BGN '000	
	31 Dec. '09	31 Dec.'08
Interest and similar income	20,892	18,690
Interest expense and similar charges	(4,288)	(3,745)
Net interest and similar income	16,604	14,945
Fee and commission income	2,005	1,835
Fee and commission expenses	(179)	(161)
Net fee and commission income	1,826	1,674
Gains less losses from dealing currencies	394	358
Gains less losses from dealing in securities held for trading	-	(2,754)
Total income from banking operations	18,824	14,223
Recovery of / (loan impairment) and noncollectability losses	(1,930)	(1,368)
Total administrative expenses	(11,665)	(8,103)
Profit from operations before taxes	5,229	4,752
Income tax expense	(529)	(478)
Net profit for the year	4,700	4,274
Other comprehensive income		
Fair value reserve (available-for-sale financial assets)	36	(65)
Deferred tax effect	-	(2)
Total comprehensive income	4,736	4,207

1. This report was approved by the Shareholders Assembly of the Bank on 24th Apr., 2010.
2. D Commerce Bank informs all parties concerned, that the information announced as of 31 Dec. 2009 by virtue of Ordinance No. 8 (Art. 335) of the Central Bank (BNB) regarding the capital adequacy of the credit institutions is published in the Bank's web site www.DBank.bg.

(sgn) **Radka Nikodimova**
Executive Director

(sgn) **Plamen Petrov**
Executive Director