



D Commerce Bank Consolidated Annual Financial Statements

STATEMENT OF FINANCIAL POSITION

	31.12.20	31.12.19
Assets		
Cash and balances with the Central Bank	212,659	119,586
Due from banks	20,416	116,986
Loans and advances to customers	649,660	592,303
Securities at fair value through other comprehensive income	111,847	48,155
Securities at amortised cost	83,668	56,577
Property, equipment and right-of-use assets	45,680	47,407
Investment property	19,874	18,631
Intangible assets	2,972	1,229
Current tax receivables	247	458
Assets held for sale	139	146
Other assets	11,539	12,284
Total assets	1,158,701	1,013,762
Liabilities		
Due to banks	10,695	14,286
Due to customers	994,421	855,169
Current tax liabilities	103	113
Deferred tax liabilities	211	192
Other liabilities	8,514	7,768
Total liabilities	1,013,944	877,528
Equity		
Share capital	90,064	90,064
Reserves	54,693	46,170
Total equity	144,757	136,234
Total equity and liabilities	1,158,701	1,013,762

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	31.12.20	31.12.19
Interest income	29,540	27,195
Interest expense	(2,851)	(2,886)
Net interest income	26,689	24,309
Fee and commission income	8,782	9,058
Fee and commission expense	(1,263)	(1,170)
Net fee and commission income	7,519	7,888
Net trading income	1,686	1,951
Net (loss)/gains on impairment of financial assets	(3,766)	(297)
Operating income	32,128	33,851
Other operating income, net	1,885	2,164
Administrative operating expenses	(25,571)	(27,205)
Profit before income tax	8,442	8,810
Income tax expense	(856)	(893)
Net profit for the year	7,586	7,917
Other comprehensive income		
Remeasurement of defined benefit pension plans	(21)	(1)
Net gain/(loss) on debt securities at fair value through other comprehensive income	958	1,464
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Total Comprehensive income for the year	8,523	9,380

(s) Anna Asparuhova
Chief Executive Director

(s) Martin Ganchev
Executive Director