



# D Commerce Bank Group Consolidated Annual Financial Statements



## STATEMENT OF FINANCIAL POSITION

	<i>BGN`000</i>	
	31.12.22	31.12.21
<b>Assets</b>		
Cash and balances with the Central Bank	368,221	304,635
Due from banks	43,921	57,675
Loans and advances to customers	909,598	780,329
Securities at fair value through other comprehensive income	84,161	105,104
Securities at amortised cost	75,722	67,035
Property, equipment and right-of-use assets	45,844	45,450
Investment property	14,924	18,688
Intangible assets	4,555	3,561
Current tax receivables	477	78
Assets held for sale	22	78
Other assets	28,361	12,423
<b>Total assets</b>	<b>1,576,806</b>	<b>1,395,056</b>
<b>Liabilities</b>		
Due to banks	5,012	7,488
Due to customers	1,391,701	1,220,113
Current tax liabilities	338	100
Deferred tax liabilities	240	20
Other liabilities	10,891	9,464
<b>Total liabilities</b>	<b>1,408,182</b>	<b>1,237,185</b>
<b>Equity</b>		
Share capital	90,064	90,064
Reserves	78,560	67,807
<b>Total equity</b>	<b>168,624</b>	<b>157,871</b>
<b>Total equity and liabilities</b>	<b>1,576,806</b>	<b>1,395,056</b>

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	<i>BGN`000</i>	
	31.12.22	31.12.21
Interest income	37,077	30,114
Interest expense	(2,326)	(2,605)
<b>Net interest income</b>	<b>34,751</b>	<b>27,509</b>
Fee and commission income	12,882	10,086
Fee and commission expense	(1,960)	(1,491)
<b>Net fee and commission income</b>	<b>10,922</b>	<b>8,595</b>
Net trading income	4,637	5,756
Net (loss)/gains on impairment of financial assets	(43)	(1,678)
<b>Operating income</b>	<b>50,267</b>	<b>40,182</b>
Other operating income, net	5,752	3,260
Administrative operating expenses	(31,221)	(26,953)
<b>Profit before income tax</b>	<b>24,798</b>	<b>16,489</b>
Income tax expense	(2,490)	(1,658)
<b>Net profit for the year</b>	<b>22,308</b>	<b>14,831</b>
<b>Other comprehensive income</b>		
Remeasurement of defined benefit pension plans	(9)	(3)
Net gain/(loss) on debt securities at fair value through other comprehensive income	(11,546)	(1,714)
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<b>Total Comprehensive income for the year</b>	<b>10,753</b>	<b>13,114</b>

(s) Anna Asparuhova  
Chief Executive Director

(s) Martin Ganchev  
Executive Director