



D Commerce Bank Group Consolidated Annual Financial Statements

STATEMENT OF FINANCIAL POSITION

	<i>BGN`000</i>	
	31.12.21	31.12.20
Assets		
Cash and balances with the Central Bank	304,635	212,659
Due from banks	57,675	20,416
Loans and advances to customers	780,329	649,660
Securities at fair value through other comprehensive income	105,104	111,847
Securities at amortised cost	67,035	83,668
Property, equipment and right-of-use assets	45,450	45,680
Investment property	18,688	19,874
Intangible assets	3,561	2,972
Current tax receivables	78	247
Assets held for sale	78	139
Other assets	12,423	11,539
Total assets	1,395,056	1,158,701
Liabilities		
Due to banks	7,488	10,695
Due to customers	1,220,113	994,421
Current tax liabilities	100	103
Deferred tax liabilities	20	211
Other liabilities	9,464	8,514
Total liabilities	1,237,185	1,013,944
Equity		
Share capital	90,064	90,064
Reserves	67,807	54,693
Total equity	157,871	144,757
Total equity and liabilities	1,395,056	1,158,701

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	<i>BGN`000</i>	
	31.12.21	31.12.20
Interest income	30,114	29,540
Interest expense	(2,605)	(2,851)
Net interest income	27,509	26,689
Fee and commission income	10,086	8,782
Fee and commission expense	(1,491)	(1,263)
Net fee and commission income	8,595	7,519
Net trading income	5,756	1,686
Net (loss)/gains on impairment of financial assets	(1,678)	(3,766)
Operating income	40,182	32,128
Other operating income, net	3,260	1,885
Administrative operating expenses	(26,953)	(25,571)
Profit before income tax	16,489	8,442
Income tax expense	(1,658)	(856)
Net profit for the year	14,831	7,586
Other comprehensive income		
Remeasurement of defined benefit pension plans	(2)	(21)
Net gain/(loss) on debt securities at fair value through other comprehensive income	(1,714)	958
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Total Comprehensive income for the year	13,115	8,523

(s) Anna Asparuhova
Chief Executive Director

(s) Martin Ganchev
Executive Director